

**Course Title: FIN 350 Corporate Managerial Finance**

**Term: Summer 2023**

**Instructor: TBA**

**Course Credit: 3**

**Mode of Instruction: Online**

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**Course Description:**

This course will analyze the development of theory and intensive application of techniques for long-term financial management of the firm. It emphasizes capital budgeting and long-term financing, including leasing. The objective of the course is not only to examine how a company makes decisions and how to strengthen the value of a company in an effective way, but to apply basic insights from corporate finance theory to real business decisions.

**Course Prerequisites:**

ECO 284 Principles Of Economics: Micro; FIN 311 Principles Of Finance

**Learning Outcomes:**

By the end of the course, the student should be able to:

- A. Gain a good understanding of the key concepts and applications of corporate finance;
- B. Explain the goal of the firm, and explain why maximizing the value of the firm is an appropriate goal for a business;
- C. Discuss the relationship between debt and financial leverage and the ratios used to analyze a firm's debt;
- D. Gain basic financial skills such as financial statement analysis, cash flow analysis, and time-value-of-money calculations;
- E. Apply the theories of corporate finance to make investment, payout and management decisions.

**Course Material:**

*Principles of Corporate Finance*, Richard A. Brealey , Stewart C. Myers, Franklin Allen, Tenth Edition, Published by McGraw-Hill/Irwin.

**Evaluation:**

- 2 Homework [20%]
- 2 Essays [30%]
- Mid-term Exam [20%]
- Final Exam [30%]

**Description of the Evaluation tasks:**

Assignment/ Essay/ ... : During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

Mid-term/ Final Exams/ Quiz/... : There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

**Grading Policy:**

Students are supposed to finish each online lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant online course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
B+ 77-79	B 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

### **Academic Integrity:**

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

### **Withdrawal from the Course(s):**

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

### **Tentative Schedule:**

1	Part One: Value The Corporation
2	Goals and Governance of the Firm
3	Making Investment Decisions with the Net Present Value Rule
4	Part Two: Risk <b>Homework 1</b>
5	Part Three: Best Practices in Capital Budgeting

6	Investment, Strategy, and Economic Rent
7	Part Four: Financing Decisions and Market Efficiency
8	Efficient Markets and Behavioral Finance <b>Essay 1 due</b>
9	An Overview of Corporate Financing
10	Investment Decision Rules
11	How Corporations Issue Securities
12	<b>Mid-term Exam</b>
13	Part Five: Payout Policy and Capital Structure
14	Part Six: Options
15	Part Seven: Debt Financing
16	Leasing <b>Homework 2</b>
17	Part Eight: Risk Management
18	Part Nine: Financial Planning and Working Capital Management
19	Part Nine: Financial Planning and Working Capital Management (Cont.)
20	Part Ten: Mergers, Corporate Control, and Governance <b>Essay 2 due</b>
21	Part Ten: Mergers, Corporate Control, and Governance (Cont.)
22	International Corporate Finance
23	Part Eleven: Conclusion
24	Final Exam Reviews
25	<b>Final Exam</b>